



The Treanor
Law Firm

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FOR IMMEDIATE RELEASE

The Treanor Law Firm Announces Investigation of Fraud in the \$LIBRA Cryptocurrency Launch Involving Argentine President Javier Milei

Investigation Seeks Recovery of More Than \$280 Million Lost By 75,000+ Retail Investors

New York, NY – April 1, 2025 – The Treanor Law Firm, a boutique law firm founded by a former federal prosecutor and specializing in cutting edge civil litigation against the perpetrators of crypto fraud schemes, announces it is conducting a comprehensive investigation into widespread allegations of fraud, market manipulation, and potential racketeering violations, by those responsible for the promotion and sale of the \$LIBRA memecoin on February 14, 2025. The investigation will seek to determine whether retail investors were misled by false representations and manipulative trading and whether such misconduct was responsible for financial losses they suffered.

**IF YOU ARE AN INVESTOR WHO LOST MONEY ON THE \$LIBRA
CRYPTOCURRENCY, CLICK [HERE](#) TO INQUIRE ABOUT POTENTIALLY
PURSUING CLAIMS TO RECOVER FOR YOUR LOSS**

On February 14, 2025, a group describing themselves as the Viva La Libertad project promoted an investment in a cryptocurrency token issued under the trading ticker symbol \$LIBRA that was intended to “boost the Argentine economy by funding small projects and local businesses.” Javier Milei, the President of Argentina, posted on social media three minutes after the coin’s launch in support of the project and provided a link to the address to purchase the coin. In the next forty minutes, according to transaction and blockchain analysis, trading activity reached a volume of \$1.5 billion, and the price of the coin increased from \$0.216 to \$5.54, peaking at a market capitalization of \$4.5 billion. Shortly thereafter, the price of the \$LIBRA coin declined rapidly to a fraction of its peak value. The day after the launch of \$LIBRA, President Milei deleted his earlier posts and disavowed the project. Shortly thereafter, the price of \$LIBRA fell to near zero. In the end, a total of 75,000 investors lost a total of more than \$280 million in funds invested in \$LIBRA.

The Treanor Law Firm launched its investigation to determine whether retail investors were misled by false representations and manipulative trading and whether such misconduct was responsible for any of the financial losses incurred. “A key mission at the Treanor Law Firm is to seek justice for investors who are victims of increasingly sophisticated crypto investment fraud schemes” said Timothy J. Treanor, Managing Principal at the Treanor Law Firm. “We are committed to thoroughly examining the actions of the \$LIBRA coin developers and associated

parties to determine if their practices violate any laws and harmed those who trusted in the representations of the developers and supporters and the integrity of the market.”

How to Protect Your Financial Interests: For additional information about potential claims on behalf of cryptocurrency investors, please contact the Treanor Law Firm at info@treanor-law.com.

For more information, please visit the firm’s website at www.treanor-law.com or contact the Treanor Law Firm at (212) 858-9080 or info@treanor-law.com.

About Treanor Law LLP: The Treanor Law Firm is a trial and litigation boutique that focuses on innovative civil litigation, victim advocacy, white collar criminal and regulatory enforcement defense, and trial engagements. The firm is led by Timothy J. Treanor, a former supervising prosecutor in the U.S. Attorney’s Office for the Southern District of New York and global law firm practice group leader. Clients of the firm consist of individuals and public and private institutions. The firm advises and represents them in all phases of civil, criminal, and regulatory proceedings and in internal and government investigations.

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